

## Palms Agro Production Co.

### 9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	(254,203)	(458,251)	(80.3%)
Earnings Per Share (fils)	(4.86)	(8.76)	(80.2%)
Total Operating Revenue (KWD)	2,074,183	2,290,625	10.4%
Net Operating Profit / (Loss) (KWD)	760,485	940,416	23.7%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
<b>Assets:</b>			
Current Assets	6,082,670	6,323,039	4.0%
Non-current Assets	1,502,160	1,242,881	(17.3%)
Total Assets	7,584,830	7,565,920	(0.2%)
Shareholders' Equity*	6,025,033	5,751,283	(4.5%)

#### Liabilities:

Current Liabilities	872,928	1,082,422	24.0%
Non-current Liabilities	686,869	732,215	6.6%
Total Liabilities	1,559,797	1,814,637	16.3%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	415.0	P/E (x)	NM
Value (KWD '000)	24.9	P/BV (x)	0.69
Closing Price (KWD)	0.076	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.110	YTD Share Turnover	0.79%
Current Market Capitalization (KWD Million)	4.0	Beta	0.24

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-20

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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