

Privatization Holding Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(3,750,830)	(2,432,465)	NM
Earnings Per Share (fils)	(6.15)	(3.99)	NM
Total Operating Revenue (KWD)	8,806,645	8,469,844	(3.8%)
Net Operating Profit / (Loss) (KWD)	(4,191,890)	(3,684,317)	12.1%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	47,759,270	44,597,612	(6.6%)
Non-current Assets	75,659,756	76,513,865	1.1%
Total Assets	123,419,026	121,111,477	(1.9%)

Shareholders' Equity*	76,544,577	73,822,100	(3.6%)
Liabilities:			
Current Liabilities	33,412,309	39,258,568	17.5%
Non-current Liabilities	12,929,243	8,711,586	(32.6%)
Total Liabilities	46,341,552	47,970,154	3.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	201,617.4	P/E (x)	NM
Value (KWD '000)	11,592.9	P/BV (x)	0.43
Closing Price (KWD)	0.053	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.121	YTD Share Turnover	33.05%
Current Market Capitalization (KWD Million)	32.1	Beta	0.80

Source: Kamco Research & Boursa Kuwait

Pricing data as of 22-Mar-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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