

Shuaiba Industrial Co.

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	413,241	220,340	(46.68%)
Earnings Per Share (fils)	4.16	2.22	(46.68%)
Total Operating Revenue (KWD)	3,779,680	3,346,429	(11.46%)
Net Operating Profit / (Loss) (KWD)	425,924	209,226	(50.88%)
Return on Average Equity (ROAE)	7.58%	5.06%	
Return on Average Assets (ROAA)	5.84%	3.94%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	14,918,742	14,898,978	(0.1%)
Non-current Assets	10,046,300	9,470,132	(5.7%)
Total Assets	24,965,042	24,369,110	(2.4%)
Shareholders' Equity*	19,344,606	19,047,014	(1.5%)

Liabilities:

Current Liabilities	2,948,089	3,077,656	4.4%
Non-current Liabilities	2,672,347	2,244,440	(16.0%)
Total Liabilities	5,620,436	5,322,096	(5.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,799.2	P/E (x)	NM
Value (KWD '000)	344.5	P/BV (x)	0.96
Closing Price (KWD)	0.184	Dividend Yield	6.43%
Book Value Per Share (KWD)	0.192	YTD Share Turnove	1.81%
Current Market Capitalization (KWD Million)	18.3	Beta	0.22

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-May-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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