

Shuaiba Industrial Co.

9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	968,279	399,592	(58.73%)
Earnings Per Share (fils)	9.76	4.03	(58.73%)
Total Operating Revenue (KWD)	10,103,290	9,849,614	(2.51%)
Net Operating Profit / (Loss) (KWD)	800,270	382,107	(52.25%)
Return on Average Equity (ROAE)	6.25%	3.27%	
Return on Average Assets (ROAA)	4.80%	2.50%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	14,779,608	14,005,639	(5.2%)
Non-current Assets	9,784,691	9,071,620	(7.3%)
Total Assets	24,564,299	23,077,259	(6.1%)
Shareholders' Equity*	18,547,711	17,958,170	(3.2%)

Liabilities:

Current Liabilities	3,545,605	3,015,164	(15.0%)
Non-current Liabilities	2,470,983	2,103,925	(14.9%)
Total Liabilities	6,016,588	5,119,089	(14.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	90,061.4	P/E (x)	47.44
Value (KWD '000)	26,961.3	P/BV (x)	1.57
Closing Price (KWD)	0.285	Dividend Yield	4.15%
Book Value Per Share (KWD)	0.181	YTD Share Turnove	90.75%
Current Market Capitalization (KWD Million)	28.3	Beta	0.24

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Nov-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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