

Palms Agro Production Co.

Q1-2026 Financial Results Announcement

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	23,892	73,173	206.27%
Earnings Per Share (fils)	0.46	1.40	206.27%
Total Operating Revenue (KWD)	997,928	2,717,735	172.34%
Net Operating Profit / (Loss) (KWD)	(42,809)	49,881	NM
Return on Average Equity (ROAE)	8.88%	16.40%	
Return on Average Assets (ROAA)	5.59%	7.89%	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
Assets:			
Current Assets	8,881,724	11,795,073	32.80%
Non-current Assets	2,439,161	2,763,318	13.29%
Total Assets	11,320,885	14,558,391	28.60%
Shareholders' Equity*	5,869,656	6,573,274	11.99%
Liabilities:			
Current Liabilities	4,857,469	7,332,669	50.96%
Non-current Liabilities	593,760	652,448	9.88%
Total Liabilities	5,451,229	7,985,117	46.48%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	18,450.3	P/E (x)	12.51
Value (KWD '000)	4,277.8	P/BV (x)	1.94
Closing Price (KWD)	0.244	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.126	YTD Share Turnove	35.27%
Current Market Capitalization (KWD Million)	12.8	Beta	0.38

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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