

Palms Agro Production Co.

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	13,395	23,892	78.37%
Earnings Per Share (fils)	0.26	0.46	76.92%
Total Operating Revenue (KWD)	1,132,471	997,928	(11.88%)
Net Operating Profit / (Loss) (KWD)	(27,843)	(42,809)	NM
Return on Average Equity (ROAE)	3.17%	8.88%	
Return on Average Assets (ROAA)	2.57%	5.59%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	4,489,712	8,881,724	97.8%
Non-current Assets	2,390,094	2,439,161	2.1%
Total Assets	6,879,806	11,320,885	64.6%
Shareholders' Equity*	5,572,610	5,869,656	5.3%

Liabilities:

Current Liabilities	631,252	4,857,469	669.5%
Non-current Liabilities	675,944	593,760	(12.2%)
Total Liabilities	1,307,196	5,451,229	317.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,634.4	P/E (x)	NM
Value (KWD '000)	1,581.7	P/BV (x)	2.16
Closing Price (KWD)	0.242	Dividend Yield	2.46%
Book Value Per Share (KWD)	0.112	YTD Share Turnove	12.68%
Current Market Capitalization (KWD Million)	12.7	Beta	0.36

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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