

Palms Agro Production Co.

FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	497,761	971,213	95.12%
Earnings Per Share (fils)	9.52	18.56	95.12%
Total Operating Revenue (KWD)	8,462,923	9,611,865	13.58%
Net Operating Profit / (Loss) (KWD)	315,236	690,425	119.02%
Cash Dividends Per Share (fils)	6.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	8.73%	15.74%	
Return on Average Assets (ROAA)	5.54%	7.82%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
Assets:			
Current Assets	8,781,699	11,116,877	26.59%
Non-current Assets	2,335,469	2,617,661	12.08%
Total Assets	11,117,168	13,734,538	23.54%
Shareholders' Equity*	5,845,989	6,495,443	11.11%
Liabilities:			
Current Liabilities	4,695,762	6,607,086	40.70%
Non-current Liabilities	575,417	632,009	9.83%
Total Liabilities	5,271,179	7,239,095	37.33%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,948.8	P/E (x)	11.85
Value (KWD '000)	458.4	P/BV (x)	1.77
Closing Price (KWD)	0.220	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.124	YTD Share Turnove	3.73%
Current Market Capitalization (KWD Million)	11.5	Beta	0.35

Source: Kamco Research & Boursa Kuwait

Pricing data as of 2-Mar-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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