

Palms Agro Production Co.

9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	172,041	358,955	108.65%
Earnings Per Share (fils)	3.29	6.86	108.65%
Total Operating Revenue (KWD)	5,519,625	5,776,919	4.66%
Net Operating Profit / (Loss) (KWD)	61,766	116,384	88.43%
Return on Average Equity (ROAE)	9.03%	12.02%	
Return on Average Assets (ROAA)	6.31%	6.87%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	6,639,649	8,732,496	31.5%
Non-current Assets	2,300,994	2,252,815	(2.1%)
Total Assets	8,940,643	10,985,311	22.9%
Shareholders' Equity*	5,511,846	5,882,065	6.7%

Liabilities:

Current Liabilities	2,829,849	4,482,417	58.4%
Non-current Liabilities	598,948	620,829	3.7%
Total Liabilities	3,428,797	5,103,246	48.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	168,909.4	P/E (x)	20.71
Value (KWD '000)	50,402.9	P/BV (x)	2.41
Closing Price (KWD)	0.271	Dividend Yield	2.19%
Book Value Per Share (KWD)	0.112	YTD Share Turnove	322.87%
Current Market Capitalization (KWD Million)	14.2	Beta	0.34

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest