

Palms Agro Production Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	74,680	49,537	(33.67%)
Earnings Per Share (fils)	1.43	0.95	(33.57%)
Total Operating Revenue (KWD)	1,958,211	2,142,585	9.42%
Net Operating Profit / (Loss) (KWD)	1,945	(38,010)	NM
Return on Average Equity (ROAE)	5.97%	3.25%	
Return on Average Assets (ROAA)	4.84%	2.60%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	4,786,449	4,577,847	(4.4%)
Non-current Assets	1,870,401	2,333,713	24.8%
Total Assets	6,656,850	6,911,560	3.8%
Shareholders' Equity*	5,432,863	5,396,712	(0.7%)

Liabilities:

Current Liabilities	649,480	876,417	34.9%
Non-current Liabilities	574,507	638,431	11.1%
Total Liabilities	1,223,987	1,514,848	23.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	25,069.7	P/E (x)	49.91
Value (KWD '000)	5,178.5	P/BV (x)	1.63
Closing Price (KWD)	0.168	Dividend Yield	2.36%
Book Value Per Share (KWD)	0.103	YTD Share Turnove	47.92%
Current Market Capitalization (KWD Million)	8.8	Beta	0.38

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest