

## Palms Agro Production Co.

### Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	38,032	13,395	(64.78%)
Earnings Per Share (fils)	0.73	0.26	(64.38%)
Total Operating Revenue (KWD)	1,074,233	1,132,471	5%
Net Operating Profit / (Loss) (KWD)	(3,277)	(27,843)	(749.65%)
Return on Average Equity (ROAE)	5.86%	3.22%	
Return on Average Assets (ROAA)	4.51%	2.59%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
<b>Assets:</b>			
Current Assets	4,999,653	4,489,712	(10.2%)
Non-current Assets	1,778,136	2,390,094	34.4%
Total Assets	6,777,789	6,879,806	1.5%
Shareholders' Equity*	5,392,932	5,572,610	3.3%

#### Liabilities:

Current Liabilities	795,936	631,252	(20.7%)
Non-current Liabilities	588,921	675,944	14.8%
Total Liabilities	1,384,857	1,307,196	(5.6%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	18,411.7	P/E (x)	60.13
Value (KWD '000)	4,040.6	P/BV (x)	1.91
Closing Price (KWD)	0.203	Dividend Yield	1.95%
Book Value Per Share (KWD)	0.107	YTD Share Turnove	35.19%
Current Market Capitalization (KWD Million)	10.6	Beta	0.36

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-May-24

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

#### Disclosure:

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