

Oula Fuel Marketing Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	2,985,282	3,681,444	23.3%
Earnings Per Share (fils)	7.38	9.10	23.3%
Total Operating Revenue (KWD)	120,993,369	145,423,416	20.2%
Net Operating Profit / (Loss) (KWD)	1,075,213	2,101,542	95.5%
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.50%	5.39%	
Return on Average Assets (ROAA)	2.41%	2.87%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	16,733,644	13,925,100	(16.8%)
Non-current Assets	109,474,781	116,806,155	6.7%
Total Assets	126,208,425	130,731,255	3.6%

Shareholders' Equity*	65,216,865	71,457,205	9.6%
Liabilities:			
Current Liabilities	30,396,355	29,137,756	(4.1%)
Non-current Liabilities	30,595,205	30,136,294	(1.5%)
Total Liabilities	60,991,560	59,274,050	(2.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	13,379.6	P/E (x)	17.91
Value (KWD '000)	2,163.2	P/BV (x)	0.92
Closing Price (KWD)	0.163	Dividend Yield	3.07%
Book Value Per Share (KWD)	0.177	YTD Share Turnover	3.31%
Current Market Capitalization (KWD Million)	65.9	Beta	0.48

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 14-Mar-22

kamcoinvest.com

Disclosure:

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