

Oula Fuel Marketing Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	3,865,932	2,985,282	(22.78%)
Earnings Per Share (fils)	9.67	7.38	(23.68%)
Total Operating Revenue (KWD)	152,612,593	120,993,369	(20.7%)
Net Operating Profit / (Loss) (KWD)	1,689,819	1,075,213	(36.4%)
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.76%	4.50%	
Return on Average Assets (ROAA)	3.26%	2.41%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	16,665,060	17,502,824	5.0%
Non-current Assets	104,619,616	108,705,601	3.9%
Total Assets	121,284,676	126,208,425	4.1%

Shareholders' Equity*	67,424,442	65,216,865	(3.3%)
Liabilities:			
Current Liabilities	30,888,019	30,415,930	(1.5%)
Non-current Liabilities	22,972,215	30,575,630	33.1%
Total Liabilities	53,860,234	60,991,560	13.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,642.1	P/E (x)	16.13
Value (KWD '000)	442.8	P/BV (x)	0.74
Closing Price (KWD)	0.119	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.164	YTD Share Turnover	0.90%
Current Market Capitalization (KWD Million)	48.1	Beta	0.45

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 16-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

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Disclosure:

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