

## Oula Fuel Marketing Co.

### Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	1,103,600	1,175,784	6.54%
Earnings Per Share (fils)	2.73	2.91	6.59%
Total Operating Revenue (KWD)	36,608,706	39,912,936	9.0%
Net Operating Profit / (Loss) (KWD)	1,001,937	1,240,841	23.8%
Return on Average Equity (ROAE)	6.15%	6.22%	
Return on Average Assets (ROAA)	3.08%	3.12%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
<b>Assets:</b>			
Current Assets	18,362,977	16,086,253	(12.4%)
Non-current Assets	114,590,966	115,105,898	0.4%
Total Assets	132,953,943	131,192,151	(1.3%)
Shareholders' Equity*	66,238,818	66,539,991	0.5%

#### Liabilities:

Current Liabilities	35,408,059	34,774,140	(1.8%)
Non-current Liabilities	31,307,066	29,878,020	(4.6%)
Total Liabilities	66,715,125	64,652,160	(3.1%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,941.0	P/E (x)	12.94
Value (KWD '000)	689.3	P/BV (x)	0.80
Closing Price (KWD)	0.132	Dividend Yield	3.79%
Book Value Per Share (KWD)	0.164	YTD Share Turnove	1.22%
Current Market Capitalization (KWD Million)	53.4	Beta	0.45

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-23

NM: Not Meaningful

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#### Disclosure:

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