

Oula Fuel Marketing Co.

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	970,092	1,103,600	13.76%
Earnings Per Share (fils)	2.40	2.73	13.75%
Total Operating Revenue (KWD)	33,941,684	36,608,706	7.9%
Net Operating Profit / (Loss) (KWD)	807,914	1,001,937	24.0%
Return on Average Equity (ROAE)	5.67%	5.78%	
Return on Average Assets (ROAA)	2.95%	2.91%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	19,563,493	17,838,936	(8.8%)
Non-current Assets	110,562,928	114,590,966	3.6%
Total Assets	130,126,421	132,429,902	1.8%
Shareholders' Equity*	65,710,565	66,238,818	0.8%

Liabilities:

Current Liabilities	33,339,020	34,884,018	4.6%
Non-current Liabilities	31,076,836	31,307,066	0.7%
Total Liabilities	64,415,856	66,191,084	2.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19,197.8	P/E (x)	16.65
Value (KWD '000)	3,089.5	P/BV (x)	0.96
Closing Price (KWD)	0.157	Dividend Yield	3.18%
Book Value Per Share (KWD)	0.164	YTD Share Turnove	4.75%
Current Market Capitalization (KWD Million)	63.5	Beta	0.47

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest