

Oula Fuel Marketing Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	3,681,444	4,054,810	10.14%
Earnings Per Share (fils)	9.10	10.02	10.11%
Total Operating Revenue (KWD)	145,423,416	156,193,571	7.4%
Net Operating Profit / (Loss) (KWD)	2,101,542	3,047,550	45.0%
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	5.39%	5.91%	
Return on Average Assets (%)	2.86%	3.11%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	14,457,904	14,959,101	3.5%
Non-current Assets	116,806,152	114,653,513	(1.8%)
Total Assets	131,264,056	129,612,614	(1.3%)

Shareholders' Equity*	71,457,205	65,729,254	(8.0%)
Liabilities:			
Current Liabilities	29,670,557	32,292,461	8.8%
Non-current Liabilities	30,136,294	31,590,899	4.8%
Total Liabilities	59,806,851	63,883,360	6.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,518.0	P/E (x)	14.27
Value (KWD '000)	360.6	P/BV (x)	0.88
Closing Price (KWD)	0.143	Dividend Yield	3.50%
Book Value Per Share (KWD)	0.16	YTD Share Turnover	0.62%
Current Market Capitalization (KWD Million)	57.9	Beta	0.44

Source: Kamco Research & Boursa Kuwait

Pricing data as of 23-Feb-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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