

Oula Fuel Marketing Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	3,344,521	3,460,446	3.47%
Earnings Per Share (fils)	8.27	8.55	3.39%
Total Operating Revenue (KWD)	105,690,705	112,558,644	6.5%
Net Operating Profit / (Loss) (KWD)	2,630,756	3,450,901	31.2%
Return on Average Equity (ROAE)	6.49%	5.56%	
Return on Average Assets (ROAA)	3.41%	2.91%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	13,696,207	14,314,916	4.5%
Non-current Assets	119,892,273	113,101,395	(5.7%)
Total Assets	133,588,480	127,416,311	(4.6%)
Shareholders' Equity*	72,741,643	63,950,576	(12.1%)

Liabilities:

Current Liabilities	30,722,721	29,807,371	(3.0%)
Non-current Liabilities	30,124,116	33,658,364	11.7%
Total Liabilities	60,846,837	63,465,735	4.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	29,683.8	P/E (x)	15.98
Value (KWD '000)	4,657.1	P/BV (x)	0.95
Closing Price (KWD)	0.150	Dividend Yield	3.33%
Book Value Per Share (KWD)	0.158	YTD Share Turnove	7.34%
Current Market Capitalization (KWD Million)	60.7	Beta	0.45

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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