

Oula Fuel Marketing Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	3,684,523	1,880,510	(49.0%)
Earnings Per Share (fils)	9.23	4.65	(49.6%)
Total Operating Revenue (KWD)	111,791,928	84,307,170	(24.6%)
Net Operating Profit / (Loss) (KWD)	1,862,519	949,557	(49.0%)
Return on Average Equity (ROAE)	5.84%	3.08%	
Return on Average Assets (ROAA)	3.34%	1.64%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	23,389,621	19,154,185	(18.1%)
Non-current Assets	100,613,900	108,224,375	7.6%
Total Assets	124,003,521	127,378,560	2.7%
Shareholders' Equity*	69,367,755	64,315,048	(7.3%)

Liabilities:

Current Liabilities	31,128,691	32,116,437	3.2%
Non-current Liabilities	23,507,075	30,947,075	31.7%
Total Liabilities	54,635,766	63,063,512	15.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	22,522.0	P/E (x)	23.35
Value (KWD '000)	2,539.9	P/BV (x)	0.75
Closing Price (KWD)	0.119	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.161	YTD Share Turnover	5.57%
Current Market Capitalization (KWD Million)	48.1	Beta	0.46

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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