Oula Fuel Marketing Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	2,249,025	2,318,690	3.10%
Earnings Per Share (fils)	5.56	5.73	3.06%
Total Operating Revenue (KWD)	67,395,935	73,286,855	8.7%
Net Operating Profit / (Loss) (KWD)	1,886,239	2,463,759	30.6%
Return on Average Equity (ROAE)	7.22%	5.56%	
Return on Average Assets (ROAA)	3.77%	2.88%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	19,289,392	12,695,484	(34.2%)
Non-current Assets	114,260,080	114,300,734	0.0%
Total Assets	133,549,472	126,996,218	(4.9%)
Shareholders' Equity*	69,386,059	65,478,065	(5.6%)
Liabilities:			
Current Liabilities	33,022,520	28,838,130	(12.7%)
Non-current Liabilities	31,140,893	32,680,023	4.9%
Total Liabilities	64,163,413	61,518,153	(4.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	23,834.4	P/E (x)	15.75
Value (KWD '000)	3,797.3	P/BV (x)	0.90
Closing Price (KWD)	0.146	Dividend Yield	3.42%
Book Value Per Share (KWD)	0.162	YTD Share Turnove	5.9%
Current Market Capitalization (KWD Million)	59.1	Beta	0.47

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-22

NM: Not Meaningful

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