

Oula Fuel Marketing Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	473,976	2,249,025	374.50%
Earnings Per Share (fils)	1.17	5.56	375.21%
Total Operating Revenue (KWD)	50,558,020	67,395,935	33.3%
Net Operating Profit / (Loss) (KWD)	581,867	1,886,239	224.2%
Return on Average Equity (ROAE)	2.12%	7.22%	
Return on Average Assets (ROAA)	1.15%	3.77%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	16,814,937	20,039,080	19.2%
Non-current Assets	102,060,952	113,510,392	11.2%
Total Assets	118,875,889	133,549,472	12.3%
Shareholders' Equity*	62,464,055	69,386,059	11.1%

Liabilities:

Current Liabilities	30,713,272	33,022,520	7.5%
Non-current Liabilities	25,698,562	31,140,893	21.2%
Total Liabilities	56,411,834	64,163,413	13.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	18,987.2	P/E (x)	11.56
Value (KWD '000)	2,621.6	P/BV (x)	0.79
Closing Price (KWD)	0.136	Dividend Yield	3.62%
Book Value Per Share (KWD)	0.174	YTD Share Turnover	4.69%
Current Market Capitalization (KWD Million)	55.0	Beta	0.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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