

**Oula Fuel Marketing Co.**
**March 10, 2020**
**Kuwait Stock Exchange FY-2019 Financial Results Announcement**

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	3,809,513	3,865,932	1.5%
Earnings Per Share (fils)	9.56	9.67	1.2%
Total Operating Revenue (KWD)	154,646,132	152,612,593	(1.3%)
Gross Profit / (Loss) (KWD)	3,249,401	1,689,819	(48.0%)
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.71%	5.76%	
Return on Average Assets (ROAA)	3.28%	3.26%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
<b>Assets:</b>			
Current Assets	15,870,908	16,665,060	5.0%
Non-current Assets	100,131,808	104,619,616	4.5%
Total Assets	116,002,716	121,284,676	4.6%

Shareholders' Equity*	66,746,113	67,424,442	1.0%
<b>Liabilities:</b>			
Current Liabilities	26,769,824	30,888,019	15.4%
Non-current Liabilities	22,486,779	22,972,215	2.2%
Total Liabilities	49,256,603	53,860,234	9.3%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	5,335.9	P/E (x)	11.72
Value (KWD '000)	673.1	P/BV (x)	0.67
Closing Price (KWD)	0.112	Dividend Yield	4.40%
Book Value Per Share (KWD)	0.169	YTD Share Turnover	1.32%
Current Market Capitalization (KWD Million)	45.3	Beta	0.48

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

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**Disclosure:**

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