

Oula Fuel Marketing Co.

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	2,318,690	2,827,768	22.0%
Earnings Per Share (fils)	5.73	6.99	22.0%
Total Operating Revenue (KWD)	73,286,855	79,956,798	9.1%
Net Operating Profit / (Loss) (KWD)	2,463,759	2,468,789	0.2%
Return on Average Equity (ROAE)	6.01%	6.92%	
Return on Average Assets (ROAA)	3.11%	3.49%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	12,695,484	15,368,942	21.1%
Non-current Assets	114,300,734	118,830,916	4.0%
Total Assets	126,996,218	134,199,858	5.7%
Shareholders' Equity*	65,478,065	66,518,907	1.6%

Liabilities:

Current Liabilities	28,838,130	37,526,604	30.1%
Non-current Liabilities	32,680,023	30,154,347	(7.7%)
Total Liabilities	61,518,153	67,680,951	10.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	17,450.7	P/E (x)	12.85
Value (KWD '000)	2,521.9	P/BV (x)	0.88
Closing Price (KWD)	0.145	Dividend Yield	3.45%
Book Value Per Share (KWD)	0.164	YTD Share Turnove	4.31%
Current Market Capitalization (KWD Million)	58.7	Beta	0.44

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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