

## National Mobile Telecommunication Co.

### 1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	20,801,000	64,373,000	209%
Earnings Per Share (fils)	42.00	128.00	209%
Total Operating Revenue (KWD)	306,083,000	318,171,000	4%
Net Operating Profit / (Loss) (KWD)	37,786,000	42,775,000	13%
Return on Average Equity (ROAE)	7.44%	15.04%	
Return on Average Assets (ROAA)	3.43%	7.09%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
<b>Assets:</b>			
Current Assets	306,104,000	393,837,000	29%
Non-current Assets	817,770,000	823,601,000	1%
Total Assets	1,123,874,000	1,217,438,000	8%
Shareholders' Equity*	524,153,000	579,973,000	11%

#### Liabilities:

Current Liabilities	364,666,000	400,275,000	10%
Non-current Liabilities	146,181,000	148,776,000	2%
Total Liabilities	510,847,000	549,051,000	7%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,188.1	P/E (x)	7.01
Value (KWD '000)	6,954.0	P/BV (x)	1.00
Closing Price (KWD)	1.161	Dividend Yield	5.99%
Book Value Per Share (KWD)	1.157	YTD Share Turnove	1.23%
Current Market Capitalization (KWD Million)	581.8	Beta	0.60

Source: Kamco Research & Boursa Kuwait

Pricing data as of 26-Jul-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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