

National Mobile Telecommunication Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	32,786,000	81,211,000	148%
Earnings Per Share (fils)	65.00	162.00	148%
Total Operating Revenue (KWD)	464,766,000	485,990,000	4.6%
Net Operating Profit / (Loss) (KWD)	61,875,000	72,781,000	17.6%
Return on Average Equity (ROAE)	7.39%	15.63%	
Return on Average Assets (ROAA)	3.44%	7.49%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	329,024,000	395,654,000	20.3%
Non-current Assets	803,349,000	819,254,000	2.0%
Total Assets	1,132,373,000	1,214,908,000	7.3%
Shareholders' Equity*	531,200,000	593,301,000	11.7%

Liabilities:

Current Liabilities	365,884,000	376,838,000	3.0%
Non-current Liabilities	142,083,000	152,973,000	7.7%
Total Liabilities	507,967,000	529,811,000	4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,342.0	P/E (x)	7.01
Value (KWD '000)	11,970.2	P/BV (x)	1.04
Closing Price (KWD)	1.230	Dividend Yield	5.66%
Book Value Per Share (KWD)	1.184	YTD Share Turnove	2.06%
Current Market Capitalization (KWD Million)	616.4	Beta	0.60

Source: Kamco Research & Boursa Kuwait

Pricing data as of 24-Oct-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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