

Oula Fuel Marketing Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	1,175,784	1,888,216	60.59%
Earnings Per Share (fils)	2.91	4.670	60.48%
Total Operating Revenue (KWD)	39,912,936	41,717,429	4.52%
Net Operating Profit / (Loss) (KWD)	1,240,841	1,136,743	(8.39%)
Return on Average Equity (ROAE)	6.22%	7.87%	
Return on Average Assets (ROAA)	3.12%	3.99%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	16,086,253	16,191,390	0.7%
Non-current Assets	115,105,898	121,629,148	5.7%
Total Assets	131,192,151	137,820,538	5.1%
Shareholders' Equity*	66,539,991	69,777,053	4.9%

Liabilities:

Current Liabilities	34,774,140	37,958,383	9.2%
Non-current Liabilities	29,878,020	30,085,102	0.7%
Total Liabilities	64,652,160	68,043,485	5.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,427.1	P/E (x)	10.03
Value (KWD '000)	623.0	P/BV (x)	0.77
Closing Price (KWD)	0.133	Dividend Yield	3.76%
Book Value Per Share (KWD)	0.172	YTD Share Turnove	1.09%
Current Market Capitalization (KWD Million)	53.8	Beta	0.44

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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