

Oula Fuel Marketing Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	3,552,715	4,810,576	35.41%
Earnings Per Share (fils)	8.78	11.89	35.42%
Total Operating Revenue (KWD)	120,861,644	127,522,428	5.51%
Net Operating Profit / (Loss) (KWD)	3,458,877	3,536,736	2.25%
Return on Average Equity (ROAE)	6.36%	8.28%	
Return on Average Assets (ROAA)	3.16%	4.20%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	15,507,451	15,274,610	(1.5%)
Non-current Assets	119,556,699	130,996,072	9.6%
Total Assets	135,064,150	146,270,682	8.3%

Shareholders' Equity*	66,427,000	76,294,770	14.9%
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Liabilities:

Current Liabilities	35,437,744	40,198,758	13.4%
Non-current Liabilities	33,199,406	29,777,154	(10.3%)
Total Liabilities	68,637,150	69,975,912	2.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	339,869.9	P/E (x)	24.64
Value (KWD '000)	90,408.9	P/BV (x)	1.91
Closing Price (KWD)	0.360	Dividend Yield	1.39%
Book Value Per Share (KWD)	0.189	YTD Share Turnove	84.01%
Current Market Capitalization (KWD Million)	145.6	Beta	0.47

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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