

National Mobile Telecommunication Co.
FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	49,410,000	77,165,000	56%
Earnings Per Share (fils)	99.00	154.00	56%
Total Operating Revenue (KWD)	710,527,000	774,389,000	9%
Net Operating Profit / (Loss) (KWD)	110,206,000	147,078,000	33%
Cash Dividends Per Share (fils)	90.00	150.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	8.57%	13.04%	
Return on Average Assets (ROAA)	3.87%	5.46%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
Assets:			
Current Assets	472,383,000	502,545,000	6%
Non-current Assets	832,277,000	1,020,218,000	23%
Total Assets	1,304,660,000	1,522,763,000	17%
Shareholders' Equity*	562,783,000	620,427,000	10%
Liabilities:			
Current Liabilities	428,507,000	551,688,000	29%
Non-current Liabilities	211,375,000	234,763,000	11%
Total Liabilities	639,882,000	786,451,000	23%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,783.1	P/E (x)	11.09
Value (KWD '000)	2,825.7	P/BV (x)	1.38
Closing Price (KWD)	1.707	Dividend Yield	5.24%
Book Value Per Share (KWD)	1.238	YTD Share Turnove	0.36%
Current Market Capitalization (KWD Million)	855.5	Beta	0.58

Source: Kamco Research & Boursa Kuwait

Pricing data as of 3-Feb-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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