

National Mobile Telecommunication Co.

9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	42,115,000	67,957,000	61%
Earnings Per Share (fils)	84.00	136.00	61%
Total Operating Revenue (KWD)	526,764,000	572,789,000	9%
Net Operating Profit / (Loss) (KWD)	81,137,000	107,423,000	32%
Return on Average Equity (ROAE)	8.54%	12.85%	
Return on Average Assets (ROAA)	4.03%	5.69%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	405,888,000	490,515,000	20.8%
Non-current Assets	833,171,000	917,070,000	10.1%
Total Assets	1,239,059,000	1,407,585,000	13.6%
Shareholders' Equity*	564,341,000	607,300,000	7.6%

Liabilities:

Current Liabilities	400,185,000	459,320,000	14.8%
Non-current Liabilities	175,402,000	230,549,000	31.4%
Total Liabilities	575,587,000	689,869,000	19.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	18,797.4	P/E (x)	9.55
Value (KWD '000)	22,296.6	P/BV (x)	1.18
Closing Price (KWD)	1.434	Dividend Yield	6.24%
Book Value Per Share (KWD)	1.212	YTD Share Turnove	3.75%
Current Market Capitalization (KWD Million)	718.7	Beta	0.58

Source: Kamco Research & Boursa Kuwait

Pricing data as of 22-Oct-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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