

National Mobile Telecommunication Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	72,820,000	49,410,000	(32%)
Earnings Per Share (fils)	145.00	99.00	(32%)
Total Operating Revenue (KWD)	653,236,000	710,527,000	9%
Net Operating Profit / (Loss) (KWD)	96,245,000	110,206,000	15%
Cash Dividends Per Share (fils)	140.00	90.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	12.81%	8.57%	
Return on Average Assets (ROAA)	5.98%	3.87%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	422,623,000	472,383,000	11.8%
Non-current Assets	824,065,000	832,277,000	1.0%
Total Assets	1,246,688,000	1,304,660,000	4.7%

Shareholders' Equity*	590,319,000	562,783,000	(4.7%)
Liabilities:			
Current Liabilities	405,849,000	428,507,000	5.6%
Non-current Liabilities	156,041,000	211,375,000	35.5%
Total Liabilities	561,890,000	639,882,000	13.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,470.6	P/E (x)	11.41
Value (KWD '000)	2,769.9	P/BV (x)	1.00
Closing Price (KWD)	1.125	Dividend Yield	7.95%
Book Value Per Share (KWD)	1.123	YTD Share Turnove	0.49%
Current Market Capitalization (KWD Million)	563.8	Beta	0.60

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Feb-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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