

Noor Financial Investment Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	9,298,333	13,535,907	45.57%
Earnings Per Share (fils)	23.54	34.24	52.33%
Total Operating Revenue (KWD)	21,603,517	25,163,958	16.5%
Net Operating Profit / (Loss) (KWD)	10,263,166	14,056,994	37.0%
Return on Average Equity (ROAE)	19.13%	21.78%	
Return on Average Assets (ROAA)	11.17%	14.50%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	26,017,483	27,923,768	7.3%
Non-current Assets	80,565,456	87,426,192	8.5%
Total Assets	106,582,939	115,349,960	8.2%
Shareholders' Equity*	64,082,912	83,741,439	30.7%

Liabilities:

Current Liabilities	9,340,427	8,488,467	(9.1%)
Non-current Liabilities	26,576,824	20,801,024	(21.7%)
Total Liabilities	35,917,251	29,289,491	(18.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	144,528.7	P/E (x)	9.02
Value (KWD '000)	35,197.6	P/BV (x)	1.73
Closing Price (KWD)	0.363	Dividend Yield	1.70%
Book Value Per Share (KWD)	0.219	YTD Share Turnover	36.15%
Current Market Capitalization (KWD Million)	145.1	Beta	1.2

Source: Kamco Research & Boursa Kuwait

Pricing data as of 2-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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