

Noor Financial Investment Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	18,835,424	21,389,017	13.56%
Earnings Per Share (fils)	36.99	42.00	13.54%
Total Operating Revenue (KWD)	29,491,337	29,827,381	1.14%
Net Operating Profit / (Loss) (KWD)	20,024,593	22,527,389	12.50%
Return on Average Equity (ROAE)	34.12%	36.20%	
Return on Average Assets (ROAA)	25.15%	28.12%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	33,907,040	51,975,640	53.3%
Non-current Assets	84,897,804	110,613,654	30.3%
Total Assets	118,804,844	162,589,294	36.9%
Shareholders' Equity*	87,800,078	130,763,819	48.9%

Liabilities:

Current Liabilities	11,797,360	13,395,948	13.6%
Non-current Liabilities	16,991,281	16,205,218	(4.6%)
Total Liabilities	28,788,641	29,601,166	2.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	118,960.1	P/E (x)	3.28
Value (KWD '000)	28,747.7	P/BV (x)	0.99
Closing Price (KWD)	0.254	Dividend Yield	3.11%
Book Value Per Share (KWD)	0.256	YTD Share Turnove	23.31%
Current Market Capitalization (KWD Million)	129.6	Beta	1.20

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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