

Noor Financial Investment Co.
March 8, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	24,834,606	8,077,234	(67.5%)
Earnings Per Share (fils)	61.97	20.24	(67.3%)
Total Operating Revenue (KWD)	30,715,567	29,991,030	(2.4%)
Gross Profit / (Loss) (KWD)	13,680,292	13,649,904	(0.2%)
Cash Dividends Per Share (fils)	5.00	6.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	45.17%	13.51%	
Return on Average Assets (ROAA)	18.91%	6.74%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	40,764,860	30,183,369	(26.0%)
Non-current Assets	90,543,723	78,046,706	(13.8%)
Total Assets	131,308,583	108,230,075	(17.6%)

Shareholders' Equity*	54,975,876	64,618,027	17.5%
Liabilities:			
Current Liabilities	22,525,850	12,661,081	(43.8%)
Non-current Liabilities	39,186,694	24,315,199	(38.0%)
Total Liabilities	61,712,544	36,976,280	(40.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	116,795.1	P/E (x)	7.47
Value (KWD '000)	18,662.4	P/BV (x)	0.93
Closing Price (KWD)	0.146	Dividend Yield	3.42%
Book Value Per Share (KWD)	0.157	YTD Share Turnover	28.27%
Current Market Capitalization (KWD Million)	60.3	Beta	0.95

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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