

Noor Financial Investment Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	6,392,506	12,231,207	91.34%
Earnings Per Share (fils)	12.52	24.02	91.85%
Total Operating Revenue (KWD)	11,207,713	19,001,618	69.5%
Net Operating Profit / (Loss) (KWD)	6,908,298	12,909,065	86.9%
Return on Average Equity (ROAE)	24.32%	29.81%	
Return on Average Assets (ROAA)	16.73%	20.83%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	31,698,186	41,193,960	30.0%
Non-current Assets	90,590,930	82,899,503	(8.5%)
Total Assets	122,289,116	124,093,463	1.5%
Shareholders' Equity*	88,434,774	83,730,002	(5.3%)

Liabilities:

Current Liabilities	10,488,694	21,106,539	101.2%
Non-current Liabilities	20,894,210	17,001,697	(18.6%)
Total Liabilities	31,382,904	38,108,236	21.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	28,548.2	P/E (x)	3.20
Value (KWD '000)	4,799.7	P/BV (x)	0.98
Closing Price (KWD)	0.161	Dividend Yield	3.07%
Book Value Per Share (KWD)	0.164	YTD Share Turnove	5.59%
Current Market Capitalization (KWD Million)	82.2	Beta	1.24

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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