

Noor Financial Investment Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	17,336,116	19,823,155	14.35%
Earnings Per Share (fils)	34.66	38.93	12.32%
Total Operating Revenue (KWD)	35,077,437	38,805,989	10.6%
Net Operating Profit / (Loss) (KWD)	18,087,318	20,510,568	13.4%
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	22.79%	23.19%	
Return on Average Assets (%)	15.40%	17.06%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	28,267,141	30,075,905	6.4%
Non-current Assets	89,719,894	84,354,470	(6.0%)
Total Assets	117,987,035	114,430,375	(3.0%)

Shareholders' Equity*	85,281,655	85,699,994	0.5%
Liabilities:			
Current Liabilities	9,558,942	9,574,703	0.2%
Non-current Liabilities	20,822,977	16,921,538	(18.7%)
Total Liabilities	30,381,919	26,496,241	(12.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	17,020.6	P/E (x)	4.74
Value (KWD '000)	2,973.8	P/BV (x)	1.10
Closing Price (KWD)	0.184	Dividend Yield	2.69%
Book Value Per Share (KWD)	0.17	YTD Share Turnover	3.33%
Current Market Capitalization (KWD Million)	93.9	Beta	1.24

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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