

Noor Financial Investment Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	5,831,426	9,298,333	59.5%
Earnings Per Share (fils)	14.58	23.54	61.5%
Total Operating Revenue (KWD)	22,629,149	21,603,517	(4.5%)
Net Operating Profit / (Loss) (KWD)	10,568,034	10,263,166	(2.9%)
Return on Average Equity (ROAE)	44.00%	19.13%	
Return on Average Assets (ROAA)	16.40%	11.17%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	34,771,674	26,017,483	(25.2%)
Non-current Assets	65,386,904	80,565,456	23.2%
Total Assets	100,158,578	106,582,939	6.4%
Shareholders' Equity*	56,582,033	64,082,912	13.3%

Liabilities:

Current Liabilities	8,443,935	9,340,427	10.6%
Non-current Liabilities	28,127,649	26,576,824	(5.5%)
Total Liabilities	36,571,584	35,917,251	(1.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	241,965.9	P/E (x)	6.26
Value (KWD '000)	36,159.1	P/BV (x)	1.13
Closing Price (KWD)	0.175	Dividend Yield	3.42%
Book Value Per Share (KWD)	0.155	YTD Share Turnover	58.56%
Current Market Capitalization (KWD Million)	72.3	Beta	1.24

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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