

Noor Financial Investment Co.

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	4,136,658	4,990,366	20.6%
Earnings Per Share (fils)	10.34	12.63	22.1%
Total Operating Revenue (KWD)	17,430,136	13,478,398	(22.7%)
Gross Profit / (Loss) (KWD)	8,822,780	5,514,345	(37.5%)
Return on Average Equity (ROAE)	8.66%	8.94%	
Return on Average Assets (ROAA)	3.01%	4.77%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	35,659,509	26,720,864	(25.1%)
Non-current Assets	72,204,520	74,873,734	3.7%
Total Assets	107,864,029	101,594,598	(5.8%)
Shareholders' Equity*	53,548,667	58,108,658	8.5%

Liabilities:

Current Liabilities	15,133,189	14,446,789	(4.5%)
Non-current Liabilities	32,113,315	22,547,579	(29.8%)
Total Liabilities	47,246,504	36,994,368	(21.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	196,474.4	P/E (x)	6.75
Value (KWD '000)	28,565.9	P/BV (x)	1.04
Closing Price (KWD)	0.146	Dividend Yield	4.10%
Book Value Per Share (KWD)	0.141	YTD Share Turnover	47.55%
Current Market Capitalization (KWD Million)	60.3	Beta	1.23

Source: Kamco Research & Boursa Kuwait

Pricing data as of 16-Aug-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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