

Noor Financial Investment Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	37,010,923	42,014,503	13.5%
Earnings Per Share (fils)	72.68	82.51	13.5%
Total Operating Revenue (KWD)	56,908,659	59,362,142	4.3%
Net Operating Profit / (Loss) (KWD)	41,666,698	44,193,354	6.1%
Cash Dividends Per Share (fils)	8.00	25.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	37.35%	31.07%	
Return on Average Assets (ROAA)	28.49%	26.17%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	45,476,439	46,933,967	3.2%
Non-current Assets	99,954,149	128,700,489	28.8%
Total Assets	145,430,588	175,634,456	20.8%

Shareholders' Equity*	112,457,950	158,024,124	40.5%
Liabilities:			
Current Liabilities	13,990,625	13,282,563	(5.1%)
Non-current Liabilities	16,723,941	1,943,666	(88.4%)
Total Liabilities	30,714,566	15,226,229	(50.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	34,871.1	P/E (x)	4.18
Value (KWD '000)	10,792.8	P/BV (x)	1.11
Closing Price (KWD)	0.344	Dividend Yield	2.30%
Book Value Per Share (KWD)	0.310	YTD Share Turnove	6.83%
Current Market Capitalization (KWD Million)	175.6	Beta	1.19

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Feb-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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