

## National Petroleum Services Co.

### 9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	3,278,130	5,394,234	65%
Earnings Per Share (fils)	33.80	55.61	65%
Total Operating Revenue (KWD)	19,769,285	26,717,445	35.1%
Net Operating Profit / (Loss) (KWD)	4,383,538	7,178,082	63.8%
Return on Average Equity (ROAE)	11.02%	17.79%	
Return on Average Assets (ROAA)	8.96%	14.27%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
<b>Assets:</b>			
Current Assets	36,774,433	39,287,930	6.8%
Non-current Assets	9,527,851	11,811,963	24.0%
Total Assets	46,302,284	51,099,893	10.4%
Shareholders' Equity*	37,292,092	40,835,650	9.5%

#### Liabilities:

Current Liabilities	5,954,868	6,648,359	11.6%
Non-current Liabilities	3,055,311	3,615,870	18.3%
Total Liabilities	9,010,179	10,264,229	13.9%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	857.5	P/E (x)	10.21
Value (KWD '000)	654.7	P/BV (x)	1.74
Closing Price (KWD)	0.710	Dividend Yield	4.78%
Book Value Per Share (KWD)	0.421	YTD Share Turnove	0.86%
Current Market Capitalization (KWD Million)	71.0	Beta	0.20

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest