

National Petroleum Services Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	5,394,234	6,413,710	19%
Earnings Per Share (fils)	55.61	66.12	19%
Total Operating Revenue (KWD)	26,717,445	29,668,857	11%
Net Operating Profit / (Loss) (KWD)	7,178,082	7,986,549	11%
Return on Average Equity (ROAE)	17.47%	18.53%	
Return on Average Assets (ROAA)	14.01%	14.71%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	39,287,930	41,434,088	5.5%
Non-current Assets	11,811,963	14,118,516	19.5%
Total Assets	51,099,893	55,552,604	8.7%

Shareholders' Equity*	40,835,650	43,827,280	7.3%
Liabilities:			
Current Liabilities	6,648,359	8,475,283	27.5%
Non-current Liabilities	3,615,870	3,250,031	(10.1%)
Total Liabilities	10,264,229	11,725,314	14.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	749.2	P/E (x)	9.03
Value (KWD '000)	584.3	P/BV (x)	1.62
Closing Price (KWD)	0.730	Dividend Yield	6.64%
Book Value Per Share (KWD)	0.452	YTD Share Turnove	0.77%
Current Market Capitalization (KWD Million)	70.8	Beta	0.18

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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