

National Petroleum Services Co.
Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	1,014,047	2,215,431	118%
Earnings Per Share (fils)	10.45	22.84	119%
Total Operating Revenue (KWD)	6,975,860	10,077,801	44.5%
Net Operating Profit / (Loss) (KWD)	1,472,641	2,866,922	94.7%
Return on Average Equity (ROAE)	16.76%	19.03%	
Return on Average Assets (ROAA)	13.91%	15.38%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	38,514,650	43,256,140	12.3%
Non-current Assets	10,134,341	12,482,447	23.2%
Total Assets	48,648,991	55,738,587	14.6%
Shareholders' Equity*	39,855,855	44,479,211	11.6%

Liabilities:

Current Liabilities	5,344,847	7,962,714	49.0%
Non-current Liabilities	3,448,275	3,296,652	(4.4%)
Total Liabilities	8,793,122	11,259,366	28.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	502.3	P/E (x)	9.16
Value (KWD '000)	402.0	P/BV (x)	1.65
Closing Price (KWD)	0.758	Dividend Yield	6.39%
Book Value Per Share (KWD)	0.459	YTD Share Turnove	0.52%
Current Market Capitalization (KWD Million)	73.5	Beta	0.17

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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