

National Petroleum Services Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	4,834,491	6,824,105	41%
Earnings Per Share (fils)	49.84	70.35	41%
Total Operating Revenue (KWD)	27,871,171	37,184,789	33.4%
Net Operating Profit / (Loss) (KWD)	6,512,533	9,330,173	43.3%
Cash Dividends Per Share (fils)	35.00	50.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	12.23%	16.83%	
Return on Average Assets (%)	10.10%	13.57%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	37,789,157	40,462,604	7.1%
Non-current Assets	9,651,154	12,689,010	31.5%
Total Assets	47,440,311	53,151,614	12.0%

Shareholders' Equity*	38,841,808	42,263,290	8.8%
Liabilities:			
Current Liabilities	5,503,146	7,271,359	32.1%
Non-current Liabilities	3,095,343	3,616,955	16.9%
Total Liabilities	8,598,489	10,888,314	26.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	331.2	P/E (x)	11.80
Value (KWD '000)	267.9	P/BV (x)	1.90
Closing Price (KWD)	0.830	Dividend Yield	5.84%
Book Value Per Share (KWD)	0.44	YTD Share Turnover	0.34%
Current Market Capitalization (KWD Million)	80.5	Beta	0.17

Source: Kamco Research & Boursa Kuwait

Pricing data as of 19-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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