

National Petroleum Services Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	5,328,587	3,278,130	(38.48%)
Earnings Per Share (fils)	54.93	33.80	(38.47%)
Total Operating Revenue (KWD)	20,443,420	19,769,285	(3.3%)
Net Operating Profit / (Loss) (KWD)	6,958,541	4,383,538	(37.0%)
Return on Average Equity (ROAE)	20.74%	11.02%	
Return on Average Assets (ROAA)	16.86%	8.96%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	36,752,112	36,774,433	0.1%
Non-current Assets	11,134,602	9,527,851	(14.4%)
Total Assets	47,886,714	46,302,284	(3.3%)
Shareholders' Equity*	39,289,433	37,292,092	(5.1%)

Liabilities:

Current Liabilities	5,499,557	5,954,868	8.3%
Non-current Liabilities	3,097,711	3,055,311	(1.4%)
Total Liabilities	8,597,268	9,010,179	4.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,343.0	P/E (x)	20.58
Value (KWD '000)	1,154.4	P/BV (x)	2.33
Closing Price (KWD)	0.868	Dividend Yield	7.15%
Book Value Per Share (KWD)	0.384	YTD Share Turnover	1.34%
Current Market Capitalization (KWD Million)	86.8	Beta	0.2

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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