

National Petroleum Services Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	8,681,410	5,328,589	(38.6%)
Earnings Per Share (fils)	89.50	54.93	(38.6%)
Total Operating Revenue (KWD)	25,835,001	20,443,420	(20.9%)
Net Operating Profit / (Loss) (KWD)	10,179,995	6,958,541	(31.6%)
Return on Average Equity (ROAE)	34.83%	20.74%	
Return on Average Assets (ROAA)	27.78%	16.86%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	35,351,328	36,752,112	4.0%
Non-current Assets	11,897,242	11,134,602	(6.4%)
Total Assets	47,248,570	47,886,714	1.4%
Shareholders' Equity*	38,058,587	39,289,433	3.2%

Liabilities:

Current Liabilities	6,484,106	5,499,557	(15.2%)
Non-current Liabilities	2,705,862	3,097,711	14.5%
Total Liabilities	9,189,968	8,597,268	(6.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	360.2	P/E (x)	13.22
Value (KWD '000)	397.2	P/BV (x)	2.70
Closing Price (KWD)	1.060	Dividend Yield	6.41%
Book Value Per Share (KWD)	0.405	YTD Share Turnover	0.36%
Current Market Capitalization (KWD Million)	106.0	Beta	0.209

Source: Kamco Research & Boursa Kuwait

Pricing data as of 16-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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