

## National Petroleum Services Co.

### 1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	2,398,411	2,976,833	24%
Earnings Per Share (fils)	24.73	30.69	24%
Total Operating Revenue (KWD)	12,365,269	16,540,440	33.8%
Net Operating Profit / (Loss) (KWD)	2,942,307	4,165,032	41.6%
Return on Average Equity (ROAE)	15.31%	14.47%	
Return on Average Assets (ROAA)	11.66%	11.62%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
<b>Assets:</b>			
Current Assets	34,428,099	38,535,822	11.9%
Non-current Assets	9,963,417	10,201,720	2.4%
Total Assets	44,391,516	48,737,542	9.8%
Shareholders' Equity*	36,420,303	38,419,566	5.5%

#### Liabilities:

Current Liabilities	4,984,078	6,807,369	36.6%
Non-current Liabilities	2,987,122	3,510,593	17.5%
Total Liabilities	7,971,200	10,317,962	29.4%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	631.4	P/E (x)	14.04
Value (KWD '000)	495.0	P/BV (x)	1.98
Closing Price (KWD)	0.760	Dividend Yield	4.47%
Book Value Per Share (KWD)	0.396	YTD Share Turnove	0.6%
Current Market Capitalization (KWD Million)	76.0	Beta	0.15

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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