

## National Petroleum Services Co.

### Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	5,758,032	3,046,611	(47.09%)
Earnings Per Share (fils)	59.36	31.41	(47.09%)
Total Operating Revenue (KWD)	17,192,167	13,106,803	(23.8%)
Gross Profit / (Loss) (KWD)	6,724,109	4,217,537	(37.3%)
Return on Average Equity (ROAE)	17.82%	8.45%	
Return on Average Assets (ROAA)	14.19%	6.38%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
<b>Assets:</b>			
Current Assets	31,683,073	40,550,696	28.0%
Non-current Assets	11,843,008	11,486,883	(3.0%)
Total Assets	43,526,081	52,037,579	19.6%
Shareholders' Equity*	35,142,192	37,007,455	5.3%

#### Liabilities:

Current Liabilities	5,679,195	11,983,572	111.0%
Non-current Liabilities	2,667,255	3,046,538	14.2%
Total Liabilities	8,346,450	15,030,110	80.1%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	244.1	P/E (x)	12.70
Value (KWD '000)	270.6	P/BV (x)	2.97
Closing Price (KWD)	1.100	Dividend Yield	6.17%
Book Value Per Share (KWD)	0.382	YTD Share Turnover	0.24%
Current Market Capitalization (KWD Million)	110.0	Beta	0.26

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-20

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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