

National Petroleum Services Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	11,372,866	6,269,048	(44.88%)
Earnings Per Share (fils)	117.25	64.63	(44.88%)
Total Operating Revenue (KWD)	35,158,527	26,755,330	(23.9%)
Net Operating Profit / (Loss) (KWD)	13,536,409	8,213,594	(39.3%)
Cash Dividends Per Share (fils)	70.00	64.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	29.57%	15.48%	
Return on Average Assets (ROAA)	24.55%	12.99%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	36,667,233	37,707,099	2.8%
Non-current Assets	11,540,239	10,630,467	(7.9%)
Total Assets	48,207,472	48,337,566	0.3%
Shareholders' Equity*	40,752,759	40,229,892	(1.3%)

Liabilities:

Current Liabilities	4,689,293	5,036,715	7.4%
Non-current Liabilities	2,765,405	3,070,946	11.0%
Total Liabilities	7,454,698	8,107,661	8.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	296.9	P/E (x)	14.76
Value (KWD '000)	272.0	P/BV (x)	2.30
Closing Price (KWD)	0.925	Dividend Yield*	7.34%
Book Value Per Share (KWD)	0.415	YTD Share Turnover	0.30%
Current Market Capitalization (KWD Million)	92.5	Beta	0.19

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 24-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

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Disclosure:

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