

National Petroleum Services Co.

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	2,976,833	3,839,546	29.0%
Earnings Per Share (fils)	30.69	39.58	29%
Total Operating Revenue (KWD)	16,540,440	19,393,576	17.2%
Net Operating Profit / (Loss) (KWD)	4,165,032	4,950,660	18.9%
Return on Average Equity (ROAE)	18.24%	19.30%	
Return on Average Assets (ROAA)	14.66%	15.26%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	38,535,822	38,885,903	0.9%
Non-current Assets	10,201,720	13,097,958	28.4%
Total Assets	48,737,542	51,983,861	6.7%
Shareholders' Equity*	38,419,566	41,253,627	7.4%

Liabilities:

Current Liabilities	6,807,369	7,409,828	8.9%
Non-current Liabilities	3,510,593	3,320,396	(5.4%)
Total Liabilities	10,317,962	10,730,224	4.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	600.5	P/E (x)	9.96
Value (KWD '000)	474.7	P/BV (x)	1.86
Closing Price (KWD)	0.789	Dividend Yield	6.14%
Book Value Per Share (KWD)	0.425	YTD Share Turnove	0.62%
Current Market Capitalization (KWD Million)	76.5	Beta	0.18

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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