

National Mobile Telecommunication Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	5,866,000	13,421,000	129%
Earnings Per Share (fils)	11.71	26.78	129%
Total Operating Revenue (KWD)	441,695,000	448,465,000	1.5%
Net Operating Profit / (Loss) (KWD)	30,124,000	40,405,000	34.1%
Return on Average Equity (ROAE)	2.24%	2.01%	
Return on Average Assets (ROAA)	1.01%	0.92%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	275,529,000	302,403,000	9.8%
Non-current Assets	932,066,000	861,592,000	(7.6%)
Total Assets	1,207,595,000	1,163,995,000	(3.6%)
Shareholders' Equity*	553,219,000	536,452,000	(3.0%)

Liabilities:

Current Liabilities	384,815,000	378,195,000	(1.7%)
Non-current Liabilities	168,537,000	155,548,000	(7.7%)
Total Liabilities	553,352,000	533,743,000	(3.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,345.4	P/E (x)	30.62
Value (KWD '000)	5,436.5	P/BV (x)	0.62
Closing Price (KWD)	0.665	Dividend Yield	2.24%
Book Value Per Share (KWD)	1.070	YTD Share Turnover	1.66%
Current Market Capitalization (KWD Million)	335.2	Beta	0.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 27-Oct-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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