

National Mobile Telecommunication Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	8,429,000	53,041,000	529%
Earnings Per Share (fils)	17.00	106.00	529%
Total Operating Revenue (KWD)	152,876,000	155,253,000	1.6%
Net Operating Profit / (Loss) (KWD)	18,592,000	19,182,000	3.2%
Return on Average Equity (ROAE)	7.49%	15.38%	
Return on Average Assets (ROAA)	3.37%	6.99%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	316,964,000	413,576,000	30.5%
Non-current Assets	839,840,000	835,733,000	(0.5%)
Total Assets	1,156,804,000	1,249,309,000	8.0%
Shareholders' Equity*	522,702,000	570,682,000	9.2%

Liabilities:

Current Liabilities	396,986,000	438,087,000	10.4%
Non-current Liabilities	142,922,000	148,481,000	3.9%
Total Liabilities	539,908,000	586,568,000	8.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,437.1	P/E (x)	7.28
Value (KWD '000)	5,009.5	P/BV (x)	1.07
Closing Price (KWD)	1.221	Dividend Yield	5.70%
Book Value Per Share (KWD)	1.139	YTD Share Turnove	0.89%
Current Market Capitalization (KWD Million)	611.9	Beta	0.60

Source: Kamco Research & Boursa Kuwait

Pricing data as of 18-Apr-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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