

National Mobile Telecommunication Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	19,250,000	39,463,000	105%
Earnings Per Share (fils)	38.00	79.00	105%
Total Operating Revenue (KWD)	601,732,000	620,309,000	3.1%
Net Operating Profit / (Loss) (KWD)	47,935,000	76,359,000	59.3%
Cash Dividends Per Share (fils)	35.00	70.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	3.53%	7.27%	
Return on Average Assets (%)	1.61%	3.34%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	303,374,000	354,272,000	16.8%
Non-current Assets	868,144,000	836,174,000	(3.7%)
Total Assets	1,171,518,000	1,190,446,000	1.6%

Shareholders' Equity*	538,751,000	546,473,000	1.4%
Liabilities:			
Current Liabilities	393,320,000	405,535,000	3.1%
Non-current Liabilities	145,459,000	149,436,000	2.7%
Total Liabilities	538,779,000	554,971,000	3.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,112.6	P/E (x)	13.88
Value (KWD '000)	2,388.8	P/BV (x)	1.00
Closing Price (KWD)	1.093	Dividend Yield	6.37%
Book Value Per Share (KWD)	1.09	YTD Share Turnover	0.42%
Current Market Capitalization (KWD Million)	547.8	Beta	0.59

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Feb-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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