

National Mobile Telecommunication Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	30,127,000	3,390,000	(89%)
Earnings Per Share (fils)	60.00	7.00	(89%)
Total Operating Revenue (KWD)	633,493,000	592,836,000	(6.4%)
Net Operating Profit / (Loss) (KWD)	372,443,000	337,840,000	(9.3%)
Cash Dividends Per Share (fils)	50.00	15.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.35%	0.60%	
Return on Average Assets (ROAA)	2.48%	0.27%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	288,886,000	272,010,000	(5.8%)
Non-current Assets	981,192,000	949,805,000	(3.2%)
Total Assets	1,270,078,000	1,221,815,000	(3.8%)
Shareholders' Equity*	571,958,000	551,704,000	(3.5%)
Liabilities:			
Current Liabilities	426,146,000	399,392,000	(6.3%)
Non-current Liabilities	167,182,000	170,651,000	2.1%
Total Liabilities	593,328,000	570,043,000	(3.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,039.0	P/E (x)	NM
Value (KWD '000)	1,358.1	P/BV (x)	0.60
Closing Price (KWD)	0.656	Dividend Yield*	7.58%
Book Value Per Share (KWD)	1.101	YTD Share Turnover	0.40%
Current Market Capitalization (KWD Million)	330.6	Beta	0.47

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 11-Feb-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

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Disclosure:

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